

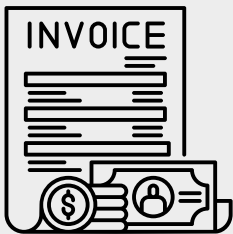


VAT INVOICE SET-UP



 UEL- Ho Chi Minh, Vietnam  N2NC



Invoice (a.k.a VAT invoice or “Red Invoice”) is one of significant supporting document in terms of accounting and tax declaration for all enterprises when doing business in Vietnam. Prior using VAT invoice, notification of VAT invoice issuance should be submitted to tax office for acknowledgement.

CERTAIN INFORMATION

There are certain information required to be reflected on VAT invoice

- ✓ Information of seller & purchaser (Company's name, address, tax code)
- ✓ Information of services, trading goods (Quantity, unit price, net amount, tax rate applicable, tax amount, total)
- ✓ Date of transaction
- ✓ E-signature of the seller

Digital signature a.k.a e-signature, under the form of USB token is used to e-sign to issue VAT invoice officially, no ink signature required.



VIETNAM PRACTICES

Aiming to release the burden from paperwork custody and apply advanced technology, e-invoice is designed to facilitate enterprises in doing business. It works based on e-invoice platform.

All firms are required to switch to use e-invoice from July 2022, following Circular 78/2021/TT-BTC.

VAT invoice is issued by the time completion of service/goods provision; or by the time receiving payment, which one come earlier, regardless of receiving payment or not.

GET IN TOUCH

