N2N CONSULTING FIRM

FUNDING BY LOAN

Hoi An Ancient Town, Vietnam   N2NC

Considering the context of Vietnam's economic development, the ever-increasing growth of enterprises continues to demand capital to serve their business. Funding through foreign loan is the most common vehicle to fulfil the needs of working capital for operation.

There are three types of foreign loans that are often engaged by Vietnamese party, in particulars:

- Short-term loan (Loan term <= 12-month period)
- Long-term loan (Loan term > 12-month period); and
- Loan under deferred imported goods.

Strictly controlled by the State Bank of Vietnam (SBV), once foreign loan is activated, certain conditions in terms of loan agreement, loan registration, disbursement & repayment etc. are required to meet.

Along with maintain proper document, monthly loan reporting to State Bank Vietnam (SBV) is required to be completed by all companies upon receiving the first loan disbursement.

MONTHLY LOAN REPORTING

Deadline 5th date of each month

Account Registration

- Prepare the form on website qlnh-sbv.cic.org.vn/qlnh/
- Submit directly to SBV and receive the account via email

Monthly reporting

- Prepare appendix 05 for monthly loan reporting
- Submit online via SBV portal, no physical signature required

NARRATIVE OF EACH LOAN TYPE (*)

Items	Short-term loan	Long-term loan	Deferred Goods
Loan period	Not exceeding 12-month period	From 12-month period and above	Based upon payment term
Initial loan registration with SBV	Not required	Compulsory requirement	Not required
Monthly loan reporting	Required 5th date of following month for the previous month	Required 5th date of following month for the previous month	Required 5th date of following month for the previous month
Others	• Loan could be disbursed in lumpsum or in phase, based on T&C detail in "loan agreement • If failing to pay within loan period, client needs to turn to long-term loan and is required to register with the SBV	• Loan could be disbursed in lumpsum or in phase, based on T&C detail in "loan agreement", after completing loan registration with SBV	N/A
Tax Obligation	FCWT 5% when paying loan interest to the lender	FCWT 5% when paying loan interest to the lender	N/A
Loan Agreement must be archived; and acts as legal document for loan funding transaction.			

(*) Regulations reference Circular 12/2022 by SBV guiding foreign exchange control pertaining to foreign loan disbursement and repayment.

UPDATE FROM 2026

A draft circular to amend current regulations is under process of reviewing, to be promulgated in 2026

Certain amendments to align with current situation of economic development and banking systems:

- standardize the word-term & definition;
- switch to e-online submission;
- reduce request of supporting document for loan registration etc.

GET IN TOUCH

www.n2nconsulting.com